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Gateway to your Financial Goals

Weekly Outlook: 01st Feb — 07th Feb 2026



SIDEWAYS..?

NIFTY OUTLOOK



Nifty formed a piercing line pattern on the weekly chart, signalling an attempt to arrest the recent decline, though the structure remains tentative. The move has also created a bearish fair value gap in the 25473.4–25458.15 zone, which now stands out as a critical supply area on any immediate bounce. This zone represents unfilled selling pressure and is likely to cap upside unless decisively reclaimed. A sustained daily close above this band would mark acceptance beyond supply and act as a trigger for a sharper recovery toward the previously unmitigated weekly swing low near 25693. On the downside, price structure remains fragile, with bears still controlling lower highs despite the recent reaction.

Momentum indicators are neutral, reflecting balance rather than strength, while moving averages remain bearishly aligned but have started to flatten, hinting at early stabilisation. Until the fair value gap is reclaimed, rallies are corrective in nature, but a breakout above it could quickly shift short term control back to bulls.

Support: 25159.8, 24932.55

Resistance: 25458.15–25473.4, 25693

Strategy : Buy Nifty above 25475 for an immediate upside of 25693 with stop below 25400.



Anshul Jain

Head of Research

BANK NIFTY OUTLOOK



Bank Nifty ended the week with a strong bullish candle emerging from the 20 week moving average, which acted precisely as a launchpad, though price narrowly missed taking out the previous week's high. The broader structure remains decisively bullish, with no unmitigated supply zones visible on the monthly, weekly, or daily time frames until the all time high. This clean structure keeps the trend biased firmly upward. As long as the index sustains above the 59500–59000 demand zone, the probability of fresh all time highs over the next one to two weeks remains high. Both daily and weekly moving averages are bullishly aligned and continue to provide dynamic support, reinforcing trend strength. Momentum indicators are currently neutral, reflecting consolidation rather than weakness, and are positioned to turn bullish once price resumes expansion. On the upside, rallies are likely to face near term supply around the three week high zone, beyond which the all time high area becomes the next key test for bulls.

Support: 59500, 59000

Resistance: 60000–60235, 60437

Strategy : Buy Banknifty above 59700 with stop below 59200 for 60400 and 61000.



POWER PLAY STOCK PICKS FOR THE WEEK



AETHER INDUSTRIES LTD



aether



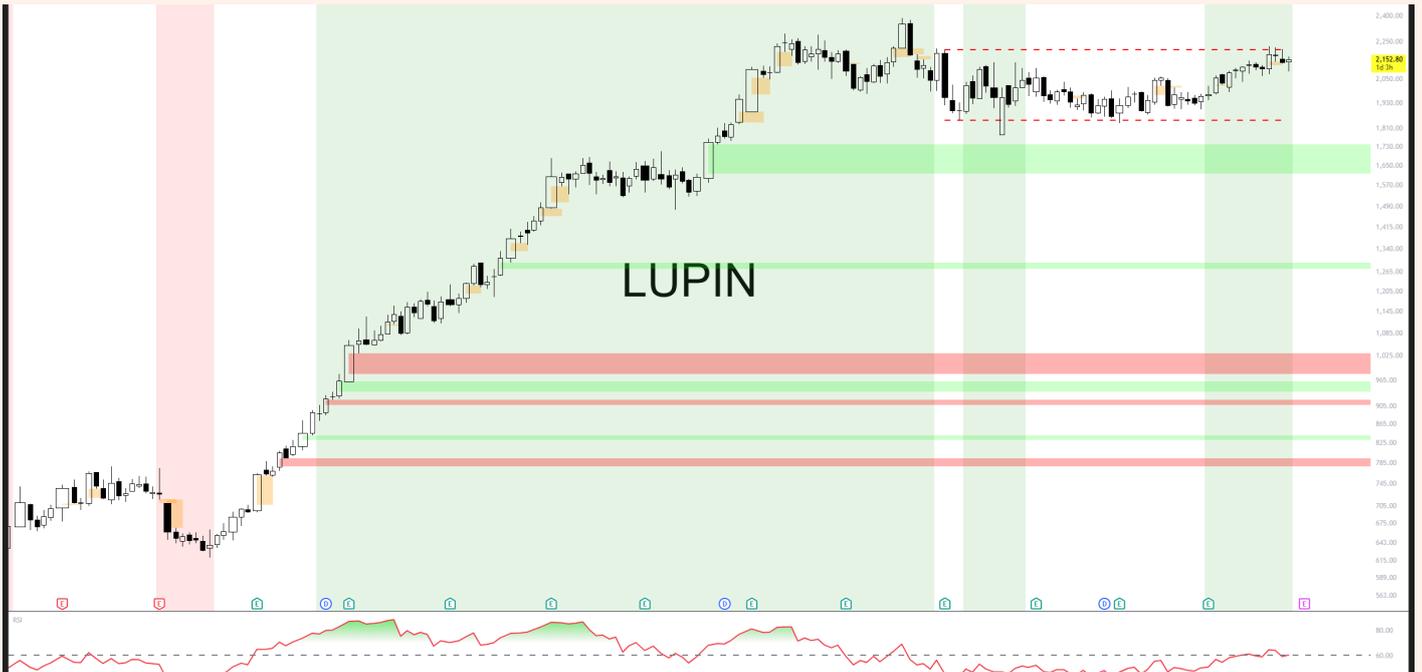
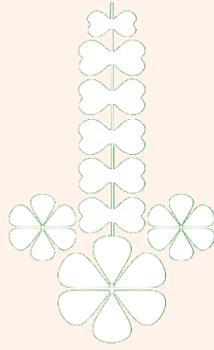
Ather Energy Limited has confirmed a bullish breakout from a well-formed 75-week cup and handle pattern near the 1,000 mark, signaling a meaningful shift in long-term structure. The base was marked by multiple institutional accumulation candles, reflecting sustained smart money interest rather than speculative activity.

The breakout itself came on above-average volumes, validating participation and improving conviction. Moving averages across daily and weekly timeframes are rising and tightly aligned, positioning themselves as a strong launchpad for follow-through momentum.

Price acceptance above the pivot remains the key monitor. If follow-up buying accelerates, the stock has room to extend further as momentum builds. Risk–reward stays favorable as long as the breakout zone is held, with any shallow dip likely to attract demand rather than supply.

Strategy : Buy
CMP : 1000
Stop Loss : 950
Target 1100

LUPIN LIMITED



Lupin Limited is on the verge of resolving a major 50-week rectangle on the weekly chart, with the upper boundary placed near 2,180. The right side of the structure has tightened sharply, with volumes drying up, a classic precursor to an expansion move. This contraction suggests supply exhaustion rather than distribution. Moving averages across timeframes have flattened and are beginning to turn up, while momentum indicators are transitioning from neutral toward a bullish trajectory. Price acceptance near the range high keeps the setup constructive.

A clean breakout and sustain above 2,180 would confirm pattern resolution and is likely to trigger a swift move toward the 2,400 zone. Risk–reward favors the upside at this inflection, with failure to break out leading only to further consolidation rather than immediate breakdown.

Strategy : Buy
CMP: 2155
StopLoss 2100
Target 2400



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